

2018-19 BUDGET REVIEW

Renaissance Charter School at Wellington at Palm Beach, FL
Consolidated Budget -WELL



	Budget
	2018-19
Enrollment	588
Rate per student	7,229
Square footage	63,012
Revenues	
State Capitation / Student	\$ 4,250,461
Student Transportation	-
Fed./State Grants	21,950
State/Local Grants	-
School Recognition Bonus Income	59,285
Title Grant Revenue	96,505
Capital Outlay Revenue	333,661
Board Fee Refund	122,165
Total State Funded Revenue	4,884,026
Private Grants / Contributions	996,093
Food Service Revenue	175,221
Before and Aftercare Revenue	159,209
Enrichment Revenue	2,330
Miscellaneous Income	49,993
Total Other Revenue	1,382,846
Revenue Total	\$ 6,266,871
Expenses	
School Leadership	\$ 169,999
Administrative-Salaried	83,392
Teachers	1,549,096
ESE/Special Education	83,131
Resource Teachers	88,913
Guidance	42,074
Permanent Subs	39,760
IT Support	18,774
Total Salaries	\$ 2,075,140
Administrative-Hourly	\$ 100,262
Aftercare	63,429
Cafeteria-Hourly	39,628
Daily Substitute Teachers	58,800
Tutoring	17,898
Total Hourly Wages	\$ 280,017
Bonuses	125,307
Stipends	34,300
Taxes & Benefits	
Group Insurance & Other	\$ 138,621
Workers' Compensation	18,761
Payroll Taxes	198,448
Total Taxes & Benefits	\$ 355,829
Total Cost Of Compensation	\$ 2,870,592
Professional Services	
Legal Fees - Independent Counsel	\$ 9,587
Accounting Services - Audit	11,750
Outside Staff Development	9,100
Personnel Management	184,375
Finance & Accounting Services	119,844

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Educational Intellectual Property	248,906
Procurement/Vendor Management	64,531
Support Center General Overhead	304,219
Sponsorship	(921,876)
Computer Service Fees	60,465
Fee to County School Board	212,523
Professional Fees - Other	2,353
Grant Expense - Fed Start Up	9,657
Grant Expense - Title I	11,280
Advertising/Marketing Exp	45,000
Staff Recruitment	1,409
Total Professional Services	\$ 373,124
Vendor Services	
Extra-Curricular Activity Events	2,667
Contracted Food Service	136,837
Drug Testing Fees	31
Licenses & Permits	1,200
Bank Charges & Loan Fees	7,585
Contracted SPED - Non Instruction	667
Contracted Custodial Services	172,054
Contracted Security	80,000
Total Vendor Services	\$ 401,041
Administrative Expenses	
Travel / Auto	\$ 1,938
Airfare	674
Meals	500
Lodging	775
Business Expense - Other	3,856
Dues & Subscriptions	2,184
Printing & Copying	2,263
Office Supplies	6,310
Aftercare Supplies	571
Medical Supplies	-
Student Uniform Expense	-
Food Service - Paper & Smallwares	576
Bad Debt Expense	-
Total Administrative Expenses	\$ 19,649
Instruction Expense	
Textbooks	14,117
Instructional Licenses	54,023
Consumable Instr Supplies & Equip Students	27,546
Consumable Instr. Supplies & Equip.-Teachers	8,000
Library & Reference Books	12,977
Testing Materials	4,780
Contracted SPED - Instruction	64,874
Total Instruction Expenses	\$ 186,317
Other Operating Expense	
Telephone & Internet	\$ 52,693
Postage	400
Express Mail	100
Electricity	98,097
Water & Sewer	23,146
Waste Disposal	28,507
Pest Control	1,751
Maintenance & Cleaning Supplies	24,092
Building Repairs & Maintenance	159,745
Equipment Repairs & Maintenance	8,284
Personal Property Tax	13,492

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Miscellaneous Expenses	415
Total Other Operating Expense	\$ 410,720
Fixed Expenses	
Office Equipment - Leasing Expense	\$ 18,480
Property & Liability Insurance	45,724
Depreciation	241,417
Total Fixed Expenses	\$ 305,620
Total Expenses	\$ 4,567,063
Operating Cash Surplus/(Deficit)	1,699,808
Rent Expense	1,305,878
Surplus/(Deficit) Before Capex	393,930
Capital Expenditures (NonCap)	
FF&E (NonCap)	\$ -
Computer Hardware (NonCap)	-
Computer Software (NonCap)	-
Total Capital Expenditures (NonCap)	\$ -
Capital Expenditures (Capitalized)	
Computers - Hardware	\$ 38,000
Computer - Software	12,500
IT Infrastructure	32,500
FF&E	22,500
Total Capital Expenditures (Capitalized)	\$ 105,500
Surplus/(Deficit) After Capital Expenses	288,430
Proceeds from Long Term Debt	-
Surplus/(Deficit) After Proceeds from Long Term Debt	288,430
Debt Repayments	
Repayment of Long-Term Debt	495,148
Interest Expense	34,698
Bond Cost of Issuance	-
Total Debt Repayments	529,847
Surplus/(Deficit) After Debt Reduction	(241,417)
Add back Depreciation and Amortization	241,417
Net Change in Fund Balance	\$ (0)